

# APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM

NAME OF GOVERNMENT  
ADDRESS

Town of Bethune
PO Box 146
Bethune, CO 80805

For the Year Ended  
12/31/2020  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL  
FAX

Sherri Stephen
719-342-3757

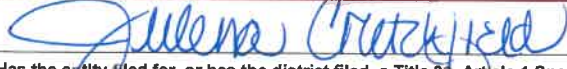
## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED  
RELATIONSHIP TO ENTITY

Julena Critchfield
Accountant
Winfrey, County & Hays PC
577 14th St Burlington CO 80807
719-346-7216
3/24/2021
None

**PREPARER** (SIGNATURE REQUIRED)



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	



## PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		General	Conservation		Water	Sewer	
<b>Assets</b>				<b>Assets</b>			
1-1	Cash & Cash Equivalents	\$ 34,067	\$ 14,598	Cash & Cash Equivalents	\$ 56,951	\$ 28,946	Please use this space to provide explanation of any items on this page
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ 164	\$ -	Receivables	\$ 4,098	\$ 1,145	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets [specify...]	\$ -	\$ -	Other Current Assets	\$ -	\$ -	
1-5		\$ -	\$ -				
1-6		\$ -	\$ -	<b>Total Current Assets</b>	<b>\$ 61,049</b>	<b>\$ 30,091</b>	
1-7		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ 816,384	\$ 78,583	
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	<b>\$ 34,231</b>	<b>\$ 14,598</b>	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	<b>\$ 877,433</b>	<b>\$ 108,674</b>	
1-12	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ -</b>	<b>\$ -</b>	
1-13	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	<b>\$ 34,231</b>	<b>\$ 14,598</b>	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	<b>\$ 877,433</b>	<b>\$ 108,674</b>	
<b>Liabilities</b>				<b>Liabilities</b>			
1-14	Accounts Payable	\$ 439	\$ -	Accounts Payable	\$ 1,288	\$ 462	
1-15	Accrued Payroll and Related Liabilities	\$ 347	\$ -	Accrued Payroll and Related Liabilities	\$ 454	\$ 344	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 786</b>	<b>\$ -</b>	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 1,742</b>	<b>\$ 806</b>	
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 209,004	\$ -	
1-21		\$ -	\$ -	Other Liabilities [specify...]	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>	<b>\$ 786</b>	<b>\$ -</b>	(add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>	<b>\$ 210,746</b>	<b>\$ 806</b>	
1-29	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Fund Balance</b>				<b>Net Position</b>			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 607,380	\$ 78,583	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted [specify...]	\$ 450	\$ 14,598	Emergency Reserves	\$ -	\$ -	
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ 32,995	\$ -	Undesignated/Unreserved/Unrestricted	\$ 59,307	\$ 29,285	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 <b>TOTAL FUND BALANCE</b>	<b>\$ 33,445</b>	<b>\$ 14,598</b>	Add lines 1-30 through 1-35 This total should be the same as line 3-33 <b>TOTAL NET POSITION</b>	<b>\$ 666,687</b>	<b>\$ 107,868</b>	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	<b>\$ 34,231</b>	<b>\$ 14,598</b>	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	<b>\$ 877,433</b>	<b>\$ 108,674</b>	

## PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Conservation		Water	Sewer	
<b>Tax Revenue</b>				<b>Tax Revenue</b>			
2-1	Property [include mills levied in Question 10-6]	\$ 2,566	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ 577	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [Road & Bridge...]:	\$ 3,223	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5	Cigarette Tax	\$ 160	\$ -		\$ -	\$ -	
2-6	Franchise Tax	\$ 551	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 <b>TOTAL TAX REVENUE</b>	\$ 7,077	\$ -	Add lines 2-1 through 2-7 <b>TOTAL TAX REVENUE</b>	\$ -	\$ -	
2-9	Licenses and Permits	\$ 1,395	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ 4,370	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ 2,427	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ 25,918	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 49,519	\$ 12,461	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 15	\$ 22	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ 1,800	\$ 600	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	Misc	\$ 2,129	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 <b>TOTAL REVENUES</b>	\$ 14,986	\$ 2,449	Add lines 2-8 through 2-23 <b>TOTAL REVENUES</b>	\$ 51,319	\$ 38,979	
<b>Other Financing Sources</b>				<b>Other Financing Sources</b>			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 <b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	Add lines 2-25 through 2-27 <b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 <b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 14,986	\$ 2,449	Add lines 2-24 and 2-28 <b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 51,319	\$ 38,979	<b>GRAND TOTALS</b>
							<b>\$ 107,734</b>

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General	Conservation		Water	Sewer	
	<b>Expenditures</b>			<b>Expenses</b>			
3-1	General Government	\$ 11,983	\$ -	General Operating & Administrative	\$ 7,772	\$ 1,216	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 10,000	\$ 8,601	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 765	\$ 658	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ 13,425	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 2,094	\$ 2,094	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 8,523	\$ 3,382	
3-9	Culture and Recreation	\$ -	\$ 523	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 8,618	\$ 498	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Water Testing	\$ 726	\$ 2,188	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ 32,985	Capital Outlay	\$ 5,278	\$ 26,357	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ 13,933	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 25,408	\$ 33,508	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$ 57,708	\$ 44,994	<b>GRAND TOTAL</b> \$ 161,618
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 30,509	\$ 5,761	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ 5,278	\$ 26,357	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 13,933	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ (11,298)	\$ 20,596	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ (10,422)	\$ (31,059)	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ (17,687)	\$ 14,581	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 43,867	\$ 45,657	Net Position, January 1 from December 31 prior year report	\$ 684,374	\$ 93,287	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 33,445	\$ 14,598	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 666,687	\$ 107,868	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES                      NO

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt?  YES       NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain:  YES       NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain:  YES       NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 222,938		\$ 13,933	\$ 209,005
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 222,938</b>	<b>\$ -</b>	<b>\$ 13,933</b>	<b>\$ 209,005</b>

\*must agree to prior year ending balance

- Please answer the following questions by marking the appropriate boxes.
- 4-5 Does the entity have any authorized, but unissued, debt? YES      NO  
 How much?  YES       NO  
 If yes:  \$ -
- 4-6 Does the entity intend to issue debt within the next calendar year?  YES       NO  
 How much?  YES       NO  
 If yes:  \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for?  YES       NO  
 If yes: What is the amount outstanding?  \$ -
- 4-8 Does the entity have any lease agreements?  YES       NO  
 If yes: What is being leased?   
 What is the original date of the lease?   
 Number of years of lease?   
 Is the lease subject to annual appropriation?  YES       NO  
 What are the annual lease payments?  \$ -

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT                      TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 119,904	
5-2	Certificates of deposit	\$ -	
<b>TOTAL CASH DEPOSITS</b>			<b>\$ 119,904</b>

Investments (if investment is a mutual fund, please list underlying investments):

		\$ -	
5-3		\$ -	
		\$ -	
		\$ -	
<b>TOTAL INVESTMENTS</b>			<b>\$ -</b>
<b>TOTAL CASH AND INVESTMENTS</b>			<b>\$ 119,904</b>

- Please answer the following question by marking in the appropriate box
- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES      NO      N/A  
 YES       NO       N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:  YES       NO       N/A

## PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES  NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:  YES  NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 12,500	\$ -	\$ -	\$ 12,500
Buildings	\$ 22,985	\$ -	\$ -	\$ 22,985
Machinery and equipment	\$ 64,909	\$ 32,985	\$ -	\$ 97,894
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 43,233	\$ -	\$ -	\$ 43,233
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 143,627</b>	<b>\$ 32,985</b>	<b>\$ -</b>	<b>\$ 176,612</b>

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 7,500	\$ -	\$ -	\$ 7,500
Buildings	\$ 6,344	\$ -	\$ -	\$ 6,344
Machinery and equipment	\$ 17,230	\$ 5,278	\$ -	\$ 22,508
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 1,368,568	\$ 26,357	\$ -	\$ 1,394,925
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (530,626)	\$ (36,270)	\$ -	\$ (566,896)
<b>TOTAL</b>	<b>\$ 869,016</b>	<b>\$ (4,635)</b>	<b>\$ -</b>	<b>\$ 864,381</b>

\*must agree to prior year ending balance

## PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan?  YES  NO
- 7-2 Does the entity have a volunteer firemen's pension plan?  YES  NO
- If yes: Who administers the plan?

Indicate the contributions from:

TAX (property, SO, sales, etc.):		\$	-
State contribution amount:		\$	-
Other (gifts, donations, etc.):		\$	-
<b>TOTAL</b>		<b>\$</b>	<b>-</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

## PART 8 - BUDGET INFORMATION

- Please answer the following question by marking in the appropriate box
- |     |  | YES                      | NO                       | N/A                      |  |
|-----|--|--------------------------|--------------------------|--------------------------|--|
| 8-1 | Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Please use this space to provide any explanations or comments: |
| 8-2 | Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:                                | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |  |

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures/Expenses
General	\$ 40,125
Conservation	\$ 38,000
Water	\$ 67,934
Sewer	\$ 51,500

## PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

- Please answer the following question by marking in the appropriate box
- |     |   | YES                      | NO                                  |  |
|-----|---|--------------------------|-------------------------------------|--|
| 9-1 | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?<br>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Please use this space to provide any explanations or comments: |

## PART 10 - GENERAL INFORMATION

- Please answer the following question by marking in the appropriate box
- |                       |  | YES                                 | NO                                  |  |       |                    |              |  |  |  |
|-----------------------|--|-------------------------------------|-------------------------------------|--|-------|--------------------|--------------|--|--|--|
| 10-1                  | Is this application for a newly formed governmental entity?<br>If yes: Date of formation: <input style="width: 150px; height: 30px;" type="text"/>   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | Please use this space to provide any explanations or comments: |       |                    |              |  |  |  |
| 10-2                  | Has the entity changed its name in the past or current year?<br>If Yes: NEW name <input style="width: 380px; height: 20px;" type="text"/><br>PRIOR name <input style="width: 380px; height: 20px;" type="text"/>   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |  |       |                    |              |  |  |  |
| 10-3                  | Is the entity a metropolitan district?   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |  |       |                    |              |  |  |  |
| 10-4                  | Please indicate what services the entity provides:<br><input style="width: 440px; height: 20px;" type="text"/>   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |  |       |                    |              |  |  |  |
| 10-5                  | Does the entity have an agreement with another government to provide services?<br>If yes: List the name of the other governmental entity and the services provided:<br><input style="width: 440px; height: 20px;" type="text"/>  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |  |       |                    |              |  |  |  |
| 10-6                  | Does the entity have a certified mill levy?<br>If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |  |       |                    |              |  |  |  |
|                       | <table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="width: 60%;">Bond Redemption mills</td> <td style="width: 40%; text-align: right;">0.000</td> </tr> <tr> <td>General/Other mills</td> <td style="text-align: right;">4.100</td> </tr> <tr> <td><b>Total mills</b></td> <td style="text-align: right;"><b>4.100</b></td> </tr> </tbody> </table> | Bond Redemption mills               | 0.000                               | General/Other mills  | 4.100 | <b>Total mills</b> | <b>4.100</b> |  |  |  |
| Bond Redemption mills | 0.000  |                                     |                                     |  |       |                    |              |  |  |  |
| General/Other mills   | 4.100  |                                     |                                     |  |       |                    |              |  |  |  |
| <b>Total mills</b>    | <b>4.100</b>   |                                     |                                     |  |       |                    |              |  |  |  |

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$ 119,904	Unrestricted Fund Balan	\$ 32,995	Total Tax Revenue	\$ 7,077	
Current Liabilities	\$ 3,334	Total Fund Balance	\$ 33,445	Revenue Paying Debt Service	\$ -	
Deferred Inflow	\$ -	PY Fund Balance	\$ 43,867	Total Revenue	\$ 17,436	
		Total Revenue	\$ 14,986	Total Debt Service Principal	\$ -	
		Total Expenditures	\$ 25,408	Total Debt Service Interest	\$ -	
		Interfund In	\$ -			
<b>Governmental</b>		Interfund Out	\$ -	<b>Enterprise Funds</b>		
Total Cash & Investments	\$ 48,665	- Proprietary	\$ -	Net Position	\$ 774,555	
Transfers In	\$ -	- Current Assets	\$ 91,140	PY Net Position	\$ 777,661	
Transfers Out	\$ -	Deferred Outflow	\$ -	- Government-Wide		
Property Tax	\$ 2,566	- Current Liabilities	\$ 2,548	Total Outstanding Debt	\$ 209,005	
Debt Service Principal	\$ -	Deferred Inflow	\$ -	- Authorized but Unissued	\$ -	
Total Expenditures	\$ 58,916	- Cash & Investments	\$ 85,897	Year Authorized	1/0/1900	
Total Developer Advances	\$ -	- Principal Expense	\$ 13,933			
Total Developer Repayments	\$ -					

**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES                      NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?



**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

1	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
	Greg Erker	Signed <u>Greg Erker</u> Date: <u>3-30-21</u> My term Expires: <u>4-12-2022</u>
	Shain Rieman	Signed _____ Date: _____ My term Expires: _____
		Signed _____ Date: _____ My term Expires: _____
	Bryson Adolf	Signed <u>Bryson Adolf</u> Date: <u>3-29-2021</u> My term Expires: <u>4-29-2024</u>
	Lawrence Rodriguez	Signed <u>Lawrence Rodriguez</u> Date: <u>3-29-21</u> My term Expires: <u>4-12-22</u>
	Jason Steegman	Signed <u>Jason Steegman</u> Date: <u>3/31/21</u> My term Expires: <u>4-12-2022</u>
		Signed _____ Date: _____ My term Expires: _____

(Water Fund)

Colorado Water Resources loan, balance Jan 1st, 2006

Year	Payment	Balance
		\$418,000
2006	\$13,933 Pd	\$404,067
2007	13,933 Pd	390,134
2008	13,933 Pd	376,201
2009	13,933 Pd	362,268
2010	13,933 Pd	348,335
2011	13,933 Pd	334,402
2012	13,933 Pd	320,469
2013	13,933 Pd	306,536
2014	13,933 Pd	292,603
2015	13,933 Pd	278,670
2016	13,933 Pd	264,737
2017	13,933 Pd	250,804
2018	13,933 Pd	236,871
2019	13,933 Pd	222,938
2020	13,933	209,005
2021	13,933	195,072
2022	13,933	181,139
2023	13,933	167,206
2024	13,933	153,273
2025	13,933	139,340
2026	13,933	125,407
2027	13,933	111,474
2028	13,933	97,541
2029	13,933	83,608
2030	13,933	69,675
2031	13,933	55,742
2032	13,933	41,809
2033	13,933	27,876
2034	13,933	13,943
2035	13,943	0